ANOVA

FINANCIAL CORPORATION

News release.

"Flight to Safety"

With ANOVA you don't have to choose risk vs. reward!

"Flight to Safety"

You only have to look to the past week's financial headlines to understand investors "Flight to Safety" as a result of the alphabet soup of financial risk that the current credit crisis has created. A deposit through the ANOVA network of community banks is an insured deposit - **since 1934 when the FDIC was formed nobody has ever lost $1 of FDIC insured funds.**

11/29/2007- Bloomberg Headline: **Florida Suspends Withdrawals from Investment Pool -** Officials in Florida voted to suspend withdrawals in the investment pool due to an inordinate amount of asset runoff caused by the disclosure of several hundred million dollars in defaulted assets.
http://www.bloomberg.com/apps/news?pid=email_en&refer=home&sid=aDdJ4GDZ6eao

11/28/2007 - Bloomberg Headline: **Florida School Fund Rocked by $8 Billion Pullout** - A state-run investment pool suffered heavy withdrawals after public and municipal investors learned that the fund, $42 billion at the time, had over $700 million of defaulted debt. Most of the defaults were in asset backed commercial paper. Withdrawals were being made in an effort to protect their investment principal according various public fund managers.
http://www.bloomberg.com/apps/news?pid=20601087&sid=aAktjXSQujdM&refer=home

11/20/07 - **Bloomberg writes "Federated Investors Bails Out Cash Fund After Losses"** and **Kiplinger's writes Fidelity "Ultra-Short: Still Ultra-Safe?"**. Kiplinger's discusses "**Two bond funds designed to beat money-market funds with little extra risk** and sponsored by two of the industry's titans are sitting on stiff year-to-date losses, leaving shareholders shocked," saying that **Fidelity Ultra-Short Bond Fund (FUSFX)** has lost 4.3% and **SSgA Yield Plus** have lost 8.1% year-to-date. "

11/20/07 - **Bloomberg writes, "Money Fund Sponsors May Be Under Most Stress Ever "**. " The 10 largest managers of U.S. money-market funds owned a total of about **$50 billion in short-term debt of SIVs**, some of which has defaulted." **Seven advisors to date -- Columbia, Credit Suisse, Evergreen, First American, SEI, STI, Western Asset -- have acted to date to shore up funds or to prevent "losing their top credit ratings"**.

11/19/07 - **Institutional Investors Shift to Money Funds from Direct Investments**. Companies have made **significant shifts in their short-term investment portfolios** since the **ABCP Panic** began in August. While a flight-to-quality has been evident, less noted has been the **massive shift into money market mutual funds of all types and away from direct money market investments**, particularly asset-backed commercial paper, CP and more illiquid offerings like auction-rate securities.

11/16/07 - WSJ Says First American Funds Bailed Out, Backing Cheyne SIV Holdings.

11/16/07 - What Me Worry? Investors Drive Money Fund Assets Beyond $3 Trillion. **Institutional and retail investors continue to ignore a paranoid press, pushing money market mutual fund assets solidly above $3 trillion to a new record high**.

11/15/07 – **General Electric** (GE, news, msgs) announced…that it was going to **"break the buck"** on its Asset money-market fund, a nearly unprecedented event reports Bill Fleckenstein of MSN Money. **GE Asset Management's $5.6 billion Enhanced Cash Trust is offering investors to "redeem their holdings at 96 cents on the dollar"**.

11/13/07 - STI joins **Legg Mason and SEI in a growing list of fund firms that have obtained protections** requested by **S&P** and **Moody's** to maintain AAA fund ratings. S&P has previously said that about a **"dozen" funds that it rates hold Cheyne debt**, which had been rated A-1+ (the highest short-term rating) but is **currently one of the few money market securities in the recent turmoil to actually default**.

11/13/07 - Bank of America Discloses $600 Million Columbia Money Funds Bailout. **Bank of America will "spend $600 million supporting in-house money-market funds that are exposed to troubled financing entities called structured investment vehicles** reports **The Wall Street Journal**.

11/12/07 - Legg Mason Purchased LOCs To Support SIVs In Its Citi Inst Money Funds. **Bloomberg.com article** says Legg's **Western Asset** unit becomes the fourth money fund advisor to publicly disclose support over troubled securities -- **Evergreen, Credit Suisse, and SEI have come forward to date**.