

## News release.

### James K. Nance, Jr. (Jim)

Jim and his wife June have lived in ENC for 25 years, locating in Washington, NC. He was born in Austin, Texas, 1944 and lived most of his life until 39 in Houston TX. He has been involved in the financial sector and development of commercial real estate for 40 years. He served as executive VP at 28 of the major commercial mortgage banking house in Houston from 1971-1976, (First Mortgage Company) where he founded a real estate advisory company to provide capital to firms such as Trammel Crow and Gerald Hines for large projects. He then founded his own company in 1978 to build luxury apartments and class "A" boutique office buildings. He developed approximately \$200 million in assets. He leased and managed all projects, and sold the assets and management company in 1984, moving to Washington, NC. Since then he has developed various shopping centers, offices, freestanding retail, and office parks. His current partnership, Paradigm Development Group, LLC, is owned with Al Chesson, one of the most successful general contracting firms in NENC, AR Chesson, Inc. Paradigm is a vertically integrated company for construction, development, leasing and management of income properties. Jim has served as Planning Board Chair for 8 years in Washington, served for 18 years on the regional board for First Union before merger with Wachovia, then 2 years with Wachovia regional board. He chaired and helped found, the Cooperative Bank of Wilmington, NC advisory board in Washington, NC, and was on the Foundation of Renewal of ENC Board for 2 years. He has been an investor in BSSG, Anova, and Tireware for over 4 years.